

PHILANTHROPY



STONEHAGE
FLEMING

NOW AND FOR FUTURE GENERATIONS

CREATING A LEGACY THAT LASTS

At Stonehage Fleming we see philanthropy through the prism of the family.

We help our clients to realise their philanthropic vision and leave a lasting legacy for future generations. Our approach is rooted in a deep and practical understanding of their values, wealth and wider circumstances.

Our mission is to help families manage their wealth and protect their legacy, passing on family values and encouraging family members to work together towards a common purpose.

The first charity of the Fleming family was constituted in 1951. Stonehage Fleming Charitable Foundation, a UK registered charity was established in 2016.

SOCIAL & CULTURAL CAPITAL – LOOKING BEYOND YOUR FINANCIAL LEGACY

A family's Social Capital can be demonstrated through the family's Mission Statement, which serves to articulate what the family values are, often including the development of both personal independence and effective interdependence with society.

Philanthropic engagement serves to put these values into practice and enables family members the opportunity to give their time, individual skill and money to charitable causes.

The benefits:

- ▶ Enables family members to develop and express their identity and interests
- ▶ Offers a framework for the next generation to connect with wealth created by other family members
- ▶ Nurtures intergenerational relationships and instils a practice of mentoring

- ▶ Tax efficient financial planning
- ▶ Opportunity to build a legacy while uplifting the societies and communities in which we live

DEFINITIONS

SOCIAL CAPITAL: The way in which a family relates to and engages with society and the communities in which it lives and operates.

CULTURAL CAPITAL: That which brings a family together by identifying shared perspectives and themes in the way its members conduct their lives.

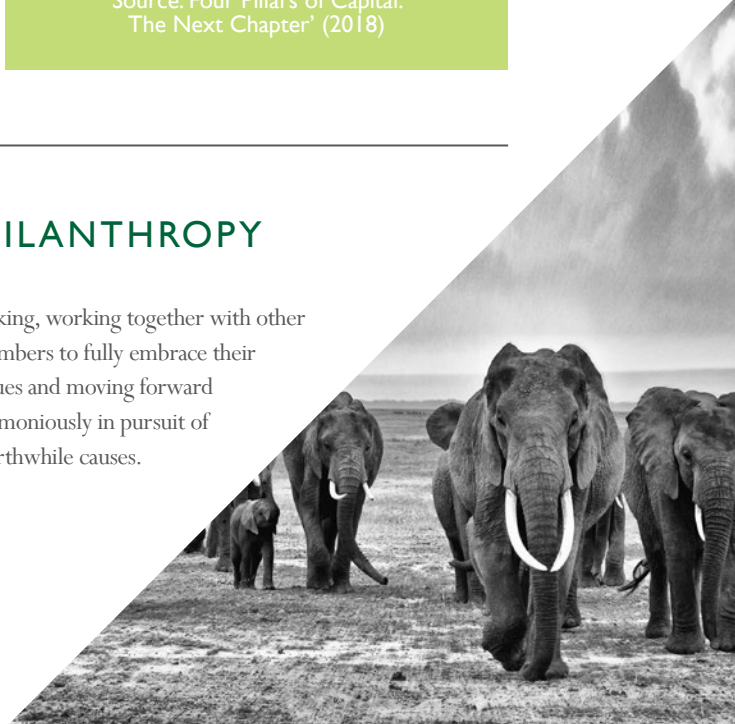
Source: Four Pillars of Capital: The Next Chapter' (2018)

A STRATEGIC APPROACH TO PHILANTHROPY

We have seen an evolution in philanthropy from short-term giving towards a more strategic approach which focuses on sustainable, impact-driven change that formally integrates philanthropy with succession planning and family values.

This means ensuring the next generation is actively involved with the family's philanthropic decision

making, working together with other members to fully embrace their values and moving forward harmoniously in pursuit of worthwhile causes.



WORKING WITH US

Philanthropy is a journey driven by individual passions.

Our team work with clients to understand their motivations and objectives to help identify and establish an appropriate charitable structure that will achieve their goals.



We work with clients at all stages of the giving process, from establishing possible areas of philanthropic engagement, all the way through to measuring results on the ground. We customise our level of involvement to each family's unique needs, whilst striving to find an approach shared between generations.



Deliver

We focus on delivery, ensuring that your philanthropy contributes to positive social change with measurable impact, within a framework of good governance and best practice. Our role is to keep you informed and ensure we stay focused on your philanthropic goals. Monitoring and review services include:

- ▶ Financial reporting
- ▶ Tax reporting
- ▶ Impact monitoring
- ▶ Implementation monitoring

Define

We help define your goals and select projects to realise them. The process starts with understanding your core values. Planning services include:

- ▶ Philanthropic strategy
- ▶ Family governance
- ▶ Tax Advice
- ▶ Giving structures
- ▶ Research and selection
- ▶ Landscaping and context
- ▶ Sustainable investing opportunities

Design

We design an appropriate plan to make your philanthropic vision a reality. Implementation services include:

- ▶ Giving structures
- ▶ Succession planning
- ▶ Tax planning
- ▶ Aligning business and investments with strategy
- ▶ Management of financial and non-financial assets
- ▶ Account, trust and foundation administration and management
- ▶ Values based investing
- ▶ Public relations and communications strategy

MANAGING YOUR PHILANTHROPIC INVESTMENTS

Managing the investments of philanthropic foundations is recognised as a specialist activity.

It requires significant understanding of the particular issues connected with charities and charitable foundations. We have considerable experience in this area, dating back more than forty years.

We have designed investment strategies, portfolios and reporting structures to meet the specific needs of charitable foundations; including spending policies which ensure that the real value of an endowment is preserved in the long-term. Where we have a broader involvement with the charity, and often with other aspects of family finance, a philanthropic policy can inform and inspire our investment choices and day-to-day financial decisions.

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CONTACT US

Your philanthropy strategy is an integral part of your overall wealth planning and management. Our specialist team take the time to understand your background and objectives in order to develop a strategy which achieves maximum social impact.

If you think we may be able to help you and your family please contact us for a discussion.

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