

# EXMOOR TRUST OFFERING

## FEE SCHEDULE



NOW AND FOR FUTURE GENERATIONS

### Basis of Charging

All fees are discussed and agreed upfront dependent on the services provided. They will reflect the degree of responsibility and complexity of the fiduciary service being undertaken and comprise:

- An initial one-off fee for taking on the new service and dealing with all related regulatory and compliance issues
- An annual fee for the provision of a trustee / director as applicable
- An annual fee for providing the fiduciary service and dealing with all associated administration
- A fee for dealing with any bespoke non-recurring tasks involved with the fiduciary service i.e. for dealing with a one-off transaction

### Take On Fee

From £500 + VAT and disbursements

When Exmoor is appointed as trustee of a UK trust, an agreed take-on fee will be applied. The take-on fee covers initial administrative costs, example include, but are not limited to:

- Review of Trust / company documentation: Thorough examination and analysis of the trust's legal documentation to gain a comprehensive understanding of its structure and provisions.
- Due Diligence: Review of the trust's assets, financial records, and any associated risks to ensure a sound basis for trust / company management.
- Legal and Regulatory Compliance: Ensuring adherence to all necessary legal and regulatory requirements, guaranteeing that the trust / company operates within the boundaries set by applicable laws.

### Annual Responsibility Fee

From £800 + VAT and disbursements

An Annual Responsibility Fee is applicable for all funded trusts or companies for the provision of trustee / director services. The Annual Responsibility Fee is calculated based on the value of the underlying assets of the trust / company, and the complexity involved.

### Ongoing Administration Fee

From £100 + VAT and disbursements

These fees are for the provision of services which are not covered by the Annual Responsibility Fee: examples include maintaining and closing bank accounts, attending to trustee / director meetings or other deliberations, arranging alterations to the trust / company structure such as changes to beneficiaries, preparation of documentation, communications, acquisition, stewardship or disposal of trust / company assets together with ongoing compliance with relevant anti-money laundering regulations.

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### PRICING TABLE

Client Cohort	High Level Client Description	Onboarding (inc. establishment & take on)	Annual Responsibility Fee	Ongoing Administration
Process Agent	Provision of process agent service	N/A	From £800	From £100 (see note 2)
Trustee of Life Insurance Policy	Named on dry trust (trust designed to receive funds on death of life assured)	From £500	N/A	Time Spent (see note 3)
Named As Attorney (Lasting Power Attorney - LPA)	Named on LPA (not acting)	N/A	N/A	Time Spent (see note 3)
Named as Executor	Named as Executor of Will	N/A	N/A	Time Spent (see note 3)
Trust (no tax reporting)	Trustee of trust with no income / tax reporting requirement (e.g. holding single stock)	From £2,000 (see note 1)	From £2,500	From £1,000
Trust (Investment portfolio)	Trustee of trust with an investment portfolio, professionally managed (advisory or discretionary investment portfolio)	From £2,000 (see note 1)	From £2,500	From £2,500
Trust (complex)	Examples include trustee of trust owning a property, art, mix of the above	From £2,000 (see note 1)	From £2,500	From £2,500
Member of LLP / Director of Company (Exmoor)	Exmoor named as LLP member / Director of a UK Limited company	From £2,000 (see note 5)	From £2,500	From £5,000
Member of LLP / Director of Company (Individual Director)	Individual named as LLP member / Director of a UK Limited company	From £2,000 (see note 5)	From £5,000	From £5,000

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### Additional Services

Out of Scope Work	Time Spent Where applicable	Banking Set Up	Time Spent Where applicable
Accounting Compliance (e.g. annual returns, 10 IHT charge calculation and submission)	Disbursements Where applicable	Ongoing Banking Costs	Disbursements Where applicable

Please note that the listed fees are to be used for indicative purpose and are subject to change. Work is time based; therefore fees depend on the time and complexity of work undertaken. Hourly rates are charged on a pro rata basis.

### NOTES:

- 1 Includes drafting of standard discretionary trust deed included in proposed charge
- 2 All activity regarding forwarding of mail received only
- 3 Time based charges only apply on death (executor / insurance) or incapacity (LPA)
- 4 If Barclays UK bank account is used for entity banking, charges will be included as part of ongoing administration. Where a client specifies another banking institution, time charges apply
- 5 Drafting of M&A and other establishment / incorporation documents to be provided by third party as extra costs either by Stonehage Fleming Law Limited or some other third party.

## CONTACT US

If you think we may be able to help you and your family, please contact us for a discussion.

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