

# FAMILY OFFICE US



STONEHAGE  
FLEMING

NOW AND FOR FUTURE GENERATIONS

## STONEHAGE FLEMING

Stonehage Fleming is a leading independently-owned international family office. We help international families manage their wealth and protect their legacy for this generation and for generations to come, whom we serve from 11 offices in eight geographies.

Our attitude, culture and philosophy are shaped by the combination of deep roots in local communities and a modern international outlook.

Our services have been designed in direct response to the needs of international families and have two clear objectives:

- The successful protection of family wealth; and
- The successful management of family assets.

Unlike other family offices, we have an extensive suite of services that has been developed as a result of our experience over almost five decades working with international families with complex affairs. These include global fiduciary, family office, investment and family governance, and generational transfer services. We have an extensive network of fellow professionals around the world covering multiple disciplines, and we have substantial experience collaborating with clients' existing advisors. We are always able to assess a client situation with insight - and what we call "practical wisdom" - and bring the appropriate resources to bear.

We have an extensive suite of services that has been developed as a result of our experience over almost five decades working with international families with complex affairs.





## US FAMILY OFFICE

Stonehage Fleming US LLC (“Stonehage Fleming US”) provides the platform for delivering Stonehage Fleming’s services to families with interests in the United States (“US”).

As part of the broader Stonehage Fleming group of companies, Stonehage Fleming US provides global knowledge with local expertise in the US. Collectively, our personnel have several decades of experience in assisting multi-jurisdictional families that have US connections, including families living in the US, Canada, Latin America, the Caribbean, Europe, the Middle East, Asia, and Africa.

Collectively, our personnel have several decades of experience in assisting multi-jurisdictional families that have US connections.

Clients need trusted advisors to help them develop effective plans and make sound decisions. They also need competent, reliable and trusted fiduciaries, managers, agents and administrators as part of their family-office team. This is particularly true for clients who live predominantly outside of the US but have assets, business interests, and family members in the US. After developing an effective international estate and tax plan, it is important to put the best team in place to implement and manage it. Selecting the right individuals and entities in the US to serve in fiduciary, coordinator, administrative, and other family-office roles is critical to the success of the plan.

Stonehage Fleming US and our individual partners and directors serve in those trusted positions for international and domestic individuals, trusts, estates, business entities, and even other family offices.

It is not unusual for us to partner with an existing single or multi-family office to provide resources they require but don’t currently have, either in the US or outside the US. We have particular expertise in managing the delivery of services from teams of professionals, both from within the Stonehage Fleming Group and from outside our ranks, including tax accountants, investment advisors, business managers, art experts, real estate brokers, and insurance professionals.

While we have the in-house capability to provide the full range of tax-accounting, fiduciary and family-office services (as well as legal services with our affiliated law practice) required by international families with interests in the US, and we do so for many families, we are often called upon to oversee the administration of complex family structures and to coordinate the provision of services from other advisors spanning a broad range of jurisdictions and disciplines.

Our accountants are experts in the full range of individual, partnership, corporate and trust income tax filings required of citizen/resident individuals and businesses; each has many years of active practice in the domestic accounting field. But what sets them apart from others in their field is their expertise with the myriad tax reporting obligations and disclosure requirements imposed on individuals and entities with interests and activities that cross the US border in some way— expertise gained from years of daily practice in that highly-specialized space. Their broad understanding of both domestic and international tax accounting makes them uniquely qualified to advise international families with interests in the US.

Our family office administrators play an indispensable role in the provision of services to our client families, often becoming the face of the firm to individual clients and their other advisors. Responsiveness and attention to detail are their hallmark, but because each has significant experience in the financial-services industry, and they have deep competence in administering business entities, implementing investment decisions, and completing banking transactions. They operate on the front lines on a daily basis providing continuity critical to our overall success.

Directly, and in conjunction with partners of Stonehage Fleming Law US, we also provide the following services:

- ▶ Individual fiduciary services (as trustees, LLC managers and corporate directors);
- ▶ Cash flow management – helping clients arrange and track both receivables and payables;
- ▶ Customized reporting, tailored to the needs and preferences of each client, for use by their tax accountants, fiduciaries, investment managers and family offices;
- ▶ Arranging and conducting meetings with clients and their other service providers in order to receive periodic and comprehensive updates on all aspects of their wealth planning;

- ▶ Opening and administering bank accounts;
- ▶ Overseeing the purchase, leasing and management of residential and commercial real property; and
- ▶ Implementing and maintaining payroll and related services for household employees.

Additional specialized services, such as art management, the purchase and leasing of aircraft and yachts, the acquisition of UK property, and direct investing can be supported through our internal expertise together with our network of external specialists. Please note that Stonehage Fleming has employees fluent in many languages other than English, including Spanish, French, German, Italian, and Mandarin Chinese.

Please also see our website at [stonehagefleming.com](http://stonehagefleming.com) and that of our affiliated law practice at [stonehagefleminglawus.com](http://stonehagefleminglawus.com).

## CONTACT US

We provide families peace of mind and time, two very valuable commodities in today's world. There is no substitution for a personal conversation. If you are interested in hearing more, please get in touch.

[enquiries@stonehagefleming.com](mailto:enquiries@stonehagefleming.com)

  [STONEHAGEFLEMING.COM](http://STONEHAGEFLEMING.COM)

Stonehage Fleming US LLC is a Delaware limited liability company, with its offices at 1700 Market St, Suite 3010, Philadelphia, PA 19103, United States of America. This fact sheet is intended to provide only general information and to highlight points of interest. It is not intended to be comprehensive nor sufficient for making decisions and should not be relied upon. Specific legal advice should be sought on the facts of any matter before action is taken.

The distribution or possession of this fact sheet in certain jurisdictions may be restricted by law or other regulatory requirements. Persons into whose possession this document comes should inform themselves about and observe any applicable legal and regulatory requirements in relation to the distribution into, or possession of this bulletin, in that jurisdiction and any overseas recipient should consult its professional advisors as to whether it requires any governmental or other consents or if it needs to observe any other formalities to enable it to receive or respond to this communication.

Copyright at Stonehage Fleming US LLC 2021. All rights reserved.

