

STONEHAGE FLEMING GLOBAL RESPONSIBLE INVESTMENT FUND



**SOCIALLY RESPONSIBLE
APPROACH**



**UNCONSTRAINED GLOBAL
APPROACH**



**LONG TERM
HORIZON**



**BLEND OF PASSIVE
AND ACTIVE FUNDS**



**DEEP INVESTMENT
RESOURCE**



**HIGH CONVICTION
INVESTORS**

FUND INFORMATION

Total net assets (Millions USD)	107.1
Benchmark ¹	MSCI All Countries World (ACWI) Net Total Return Index
Fund type	UCITS
Fund domicile	Ireland
Base currency	USD
Currencies available	USD, GBP
Fund launch	5 November 2020
Number of holdings	11
Dealing	Weekly
Performance fee	None
Custodian	BNY Mellon
Administrator	Link Fund Administrators
Manager	Investment Manager - Stonehage Fleming Investment Management (SFIM)

INVESTMENT OBJECTIVE

The Fund aims to achieve capital growth over the longer term by investing in companies that are progressively becoming more sustainable therefore creating a portfolio that is aligned to the UN Sustainable Development Goals**.

INVESTMENT STRATEGY

- We construct globally-orientated portfolios of long-term investment ideas.
- We blend passive, factor and active market exposure targeting a strong performing yet impactful portfolio.
- We are conviction led investors with all investments carefully assessed for purpose and purity.

GBP F (DIST.) SHARE CLASS DETAILS

ISIN	IE00BMGR6P57
Inception date	5 November 2020
Max exit charge	3.00%
Ongoing charge (OCF) ²	0.84%
Min initial investment (USD)	50,000
Registered for sale	UK, CH, JE

TOP 5 HOLDINGS

Fund	% of Portfolio
Schroder Global Sustainable Growth Fund	12.97
Impax Environmental Markets Fund	11.89
Regnan Umbrella Fund	10.92
BG Positive Change Fund	10.88
Rockefeller Climate Solutions UCITS	9.99

Source: Bloomberg, Link Fund Administrators (Ireland) Limited and Stonehage Fleming Investment Management Limited as at 1 January 2021. Third Parties (including Bloomberg) whose data may be included in this document do not accept any liability for errors or omissions.

PORTFOLIO COMPOSITION - LOOK THROUGH BASIS*

2.7%	Cash
16.2%	EM Equities
5.3%	UK Equities
3.1%	Developed Asia Equities
13.5%	Europe ex UK
6.8%	Japan Equities
52.4%	North America Equities



*Underlying exposures are based on the latest available data, as at 30 June 2023, provided by underlying managers. SFIM does not accept any liability for errors or omissions that may result from this data.

FUND PERFORMANCE %

%	3m	YTD	12m	Since Fund Inception p.a.
GRIF	1.2	5.1	10.1	1.7
Fund Benchmark	3.1	8.4	11.6	8.6

DISCRETE ANNUAL FUND PERFORMANCE %

%	2022	2021
GRIF	-15.9	13.0
Fund Benchmark	-8.7	19.6

Past performance is not a reliable indicator of future performance. If the information is not displayed in your base currency, then the return may increase or decrease due to currency fluctuations. Source for all performance is Stonehage Fleming Investment Management Limited as at 30 June 2023.

¹ Total return (with dividends reinvested) is net of fees.

² The OCF is the management fee plus additional fund expenses as a percentage of the assets of the fund. This gives an indication of annual expenses which may vary over time. This figure excludes portfolio transaction costs.

FUND MANAGER

MONA SHAH, CFA



Mona is a Director of Stonehage Fleming Investment Management in London and is a member of the Investment Committee. Prior to joining the Group in 2018, Mona was Head of Collectives Research at Rathbone Investment Management and she now specialises in socially responsible investment and the application of impact measurement to publically listed equities.

MANAGER PERFORMANCE HIGHLIGHTS

Broader global equities continued to be driven predominantly by the 7 largest global stocks in Q2 2023, to which GRIF holds only one third of the benchmark allocation (5.5% versus 16.5%); we estimate that our underweight to these 7 stocks accounted for the entirety of GRIF's underperformance during the quarter. As the manager with the greatest exposure to these mega-cap growth stocks, Edgewood performed best during the quarter, however this led the valuations of Edgewood's stocks to reach levels which we think leave little room for error and so we sold out of the position entirely.

**STONEHAGE FLEMING
GLOBAL RESPONSIBLE INVESTMENT FUND**

IMPACT GENERATED

We can use ESG Portfolio analysis tools to demonstrate the impact of a £1m investment in the GRIF portfolio:



OVERALL PORTFOLIO IMPACT GENERATED



STONEHAGE FLEMING GLOBAL RESPONSIBLE INVESTMENT FUND

IMPORTANT INFORMATION

This is a marketing communication. Please refer to the prospectus and the KIDD of the UCITS before making any final investment decisions.

This document contains information regarding indicative portfolios, but they have not been prepared for your specific circumstances and are therefore for information purposes only. This is not a recommendation, offer or solicitation to buy or sell an investment.

This document must not be shared with any third party.

All investments risk the loss of capital. No guarantee or representation is made that the funds will achieve their investment objective.

The value of investments may go down as well as up and, for products designed to return income, the distributions can also go down or up and you may not receive back the full value of your initial investment.

Derivatives may be used for efficient portfolio management. The fund invests in assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment.

Past performance is not a guide to future returns. If the information is not displayed in your base currency, then the return may increase or decrease due to currency fluctuations.

The distribution or possession of this document in jurisdictions outside the United Kingdom may be restricted by law or other regulatory requirements.

The Fund intends to invest predominantly in a range of underlying collective investment schemes. Please refer to the prospectus for details of the investment policy.

The Fund has a sustainable investment objective and has been classified as a product in accordance with Article 9(1) of the Sustainable Finance Disclosure Regulations ("SFDR"). For further information please follow this link to our website: <https://cdn.io.stonehagefleming.com/craft-cms/legal/Entity-Level-Disclosures-UK.pdf>

Whilst every effort is made to ensure that the information provided to clients is accurate and up to date, some of the information may be rendered inaccurate by changes in applicable laws and regulations. For example, the levels and bases of taxation may change. Any reference to taxation relies upon information currently in force. You should note that the bases and rates of taxation may change at any time. Tax treatment depends upon the individual circumstances of each client and may be subject to change in the future.

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In addition to the information provided by Stonehage Fleming Investment Management Limited, you may wish to consult an independent professional.

Telephone calls may be recorded and monitored.

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The Fund has been granted consent pursuant to the Control of Borrowing (Jersey) Order 1958, by the Jersey Financial Services Commission ("JFSC") to circulate an offer for subscription, sale or exchange of shares in Jersey. The JFSC is protected by the Control of Borrowing (Jersey) Law 1947, as amended, against liability arising from the discharge of its functions under that Law.

The Fund is a sub-fund of Stonehage Fleming Pooled Investments (Ireland) Plc, (the "Company"), an open-ended umbrella investment company with variable capital and segregated liability between Funds incorporated with limited liability in Ireland under the Companies Acts 1963 with registration number 525228. It qualifies, and is authorised in Ireland by the Central Bank of Ireland as an Undertaking for Collective Investment in Transferable Securities ("UCITS"). The Company is recognised as a section 264 scheme by the Financial Conduct Authority in the United Kingdom. Link Fund Manager Solutions (Ireland) Limited has been appointed as the manager (the "Manager") of the Company and Stonehage Fleming Investment Management Limited has been appointed as the investment manager (the "Investment Manager") of the Company.

Before you invest you should read the Key Investor Information Document (KIID) and the Prospectus which contain detailed information. The latest version of the Prospectus and the Key Investor Information documents are available in English and can be obtained by contacting the administrator at dublinta@linkgroup.ie

The Manager has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive. A summary of investor rights can be found here: <https://www.linkgroup.eu/policy-statements/irish-management-company/>

Canadian Investors: In Canada, this document is directed only to Canadian residents that are "accredited investors" as defined under section 1.1 of National Instrument 45-106 Prospectus Exemptions and "permitted clients" as defined under section 1.1 of National Instrument 31-103

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Swiss Investors: The home jurisdiction of the fund is Ireland. The place of performance and jurisdiction, along with the place where the prospectus, memorandum and articles of association, key investor information documents and the annual and semi-annual reports of the Fund can be obtained free of charge, is the registered office of the Fund's Swiss Representative - ARM Swiss Representatives SA, Route de Cité-Quest 2, 1196 Gland, Switzerland. Swiss Paying Agent: Banque Cantonale de Geneve of 17, Quai de l'Île, 1204 Geneva, Switzerland.

In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients. NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

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