STONEHAGE FLEMING POOLED INVESTMENTS (IRELAND) PLC
(the Company)

FIRST ADDENDUM DATED 9 March, 2021
(the Addendum)

This Addendum forms part of and should be read in the context of and in conjunction with the prospectus for the Company dated 8 October, 2020, the supplements for Stonehage Fleming Global Best Ideas Equity Fund and Stonehage Fleming Global Multi-Asset Portfolio dated 8 October, 2020 and the Supplement for Stonehage Global Sustainable Equity Fund dated 5 January, 2021 (together referred to as the Prospectus). All capitalised terms herein contained shall have the same meaning in this Addendum as in the Prospectus unless otherwise indicated. All information contained in the Prospectus and Supplement is deemed to be incorporated herein.

The directors of the Company (the **Directors**) accept responsibility for the information contained in this Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in the Prospectus and this Addendum is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Prospective investors should not construe the contents of this document as legal, investment, tax or other advice. Each prospective investor must rely upon his or her own representatives, including his or her own legal counsel and accountants, as to legal, economic, tax and related aspects of the investment described herein and as to its suitability for such investor.

The Directors wish to advise Shareholders and prospective investors of the following amendment to the Prospectus:

1. AMENDMENTS TO THE PROSPECTUS IN RESPECT OF THE COMPANY

(i) The insertion of the following definitions in the section of the Prospectus entitled "DEFINITIONS":

"ESG"	*means environmental, social or governance.*
"SFDR"	*means EU Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.*
"Sustainability Risk"	*means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investments made by a Fund. Such risk is principally linked to: Climate-related*

events resulting from climate change (the so-called physical risks) or to the society's response to climate change (the so-called transition risks), which may result in unanticipated losses that could affect a Fund's investments and financial condition. Social events (e.g. inequality, inclusiveness, labour relations, investment in human capital, accident prevention, changing customer behaviour, etc.) or governance shortcomings (e.g. recurrent significant breach of international agreements, bribery issues, products quality and safety, selling practices, etc.) may also translate into sustainability risks.

(ii) The insertion of the following new section of the Prospectus entitled "Principal Adverse Impacts of Investment Decisions":

In accordance with Article 7(2) of the SFDR, EU-based financial market participants are required to confirm if they consider principal adverse impacts of investment decisions on sustainability factors for the financial products they manage. In this regard, the Manager has confirmed that because it delegates the portfolio management function of the funds under its management, it does not consider the adverse impacts of investment decisions on sustainability factors at this time. This is due to the size and scale of its activities. In addition, investment decisions for the Funds are made by the Investment Manager.

(iii) The last paragraph in the section of the Prospectus entitled "Remuneration Policy of the Manager" shall be deleted in its entirety and replaced with the following:

Details of the remuneration policy of the Manager including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, will be available at https://www.linkgroup.eu/policy-statements/irish-management-company/ and a paper copy will be made available free of charge upon request.

2. AMENDMENTS TO THE SUPPLEMENT IN RESPECT OF THE STONEHAGE FLEMING GLOBAL BEST IDEAS EQUITY FUND

(i) The insertion of the following new section entitled "Sustainability" immediately before the section entitled "5. Profile of a Typical Investor":

The Fund has been classified by the Manager, working in conjunction with the Investment Manager, as a product in accordance with Article 6 of SFDR and does not follow a dedicated ESG investment strategy and sustainability is not the stated objective of the Fund. The investment decisions made by the Fund do not take into account the EU criteria for environmentally sustainable economic activities. The investment decisions made by the Fund do, however, take into consideration some environmentally sustainable factors.

(ii) The insertion of the following section entitled "Integration of Sustainability Risk into Investment Decision Making" under the new section entitled "Sustainability":

Pursuant to the SFDR, the Fund is required to disclose the manner in which Sustainability Risks are integrated into the investment decisions of the Fund and the results of the assessment of the likely impacts of Sustainability Risks on the returns of the Fund.

The Fund could be exposed to some Sustainability Risks, which may differ depending on the specific underlying equity instruments in which the Fund invests in accordance with its investment policy. In particular, some companies, markets and sectors may have greater exposure to Sustainability Risks than others.

Consideration of these Sustainability Risks are integrated alongside other risks into the Investment Manager's investment process, decision making and risk monitoring to the extent that they represent a potential or actual material risk and/or opportunities to maximise the long-term risk-adjusted returns. Sustainability Risks are assessed and monitored on a company- by-company basis by the Investment Manager's in-house research team with the support of an external ESG specialist service provider. This assessment then feeds into the broader investment process that leads to equity selection for the Fund.

The impacts of a Sustainability Risk may be numerous and vary depending on the specific risk, region and company. In general, where a Sustainability Risk occurs in respect of a company, there will be a negative impact on, or entire loss of, its value.

The Manager is not involved in the investment decision-making process but carries out independent oversight of the investment process and of investment decisions made for the Fund.

3. AMENDMENTS TO THE SUPPLEMENT IN RESPECT OF THE STONEHAGE FLEMING GLOBAL MULTI-ASSET PORTFOLIO

(i) The insertion of the following new section entitled "Sustainability" immediately before the section entitled "5. Profile of a Typical Investor":

The Fund does not follow a dedicated ESG investment strategy and sustainability is not the primary objective of the Fund. In particular, the underlying investments of the Fund do not take into account the EU criteria for environmentally sustainable economic activities.

(ii) The insertion of the following section entitled "Integration of Sustainability Risk into Investment Decision Making" under the new section entitled "Sustainability":

Pursuant to the SFDR, the Fund is required to disclose the manner in which Sustainability Risks are integrated into the investment decisions of the Fund and the results of the assessment of the likely impacts of Sustainability Risks on the returns of the Fund.

The Fund could be exposed to some Sustainability Risks, which may differ depending on the specific underlying collective investment schemes in which the Fund invests in accordance with its investment policy. In particular, some companies, markets and sectors may have greater exposure to Sustainability Risks than others.

Consideration of these Sustainability Risks are integrated alongside other risks into the Investment Manager's investment process and decision-making to the extent that they are considered to represent a potential or actual material risk and/or opportunities to maximise the long-term risk-adjusted returns. Sustainability Risks are assessed and monitored on a fund- by-fund basis by the Investment Manager's in-house research team. This assessment then feeds into the broader investment process that leads to selection of underlying collective investment schemes for the Fund.

The impacts of a Sustainability Risk may be numerous and vary depending on the specific risk, region and asset class. In general, where a Sustainability Risk occurs in respect of an asset, there will be a negative impact on, or entire loss of, its value.

The Manager is not involved in the investment decision-making process but carries out independent oversight of the investment process and of investment decisions made for the Fund.

4. AMENDMENTS TO THE SUPPLEMENT IN RESPECT OF THE STONEHAGE FLEMING GLOBAL SUSTAINABLE EQUITY FUND

(i) The insertion of the following new section entitled "Sustainability" immediately before the section entitled "5. Profile of a Typical Investor":

The Fund has a sustainable investment objective and has been classified by the Manager, working in conjunction with the Investment Manager, as a product in accordance with Article 9(1) of SFDR.

Sustainability within the Investment Manager's investment process means investing in collective investment schemes which are taking responsibility for their impact, both positive and negative and are actively working to improve their environmental or social metrics versus their relevant peer group. The strategy is focused on the improvement potential of an underlying collective investment scheme rather than its current ranking versus the peer group. ESG improvements should feed through to company share prices and valuations.

The portfolio will be reviewed against UN Sustainable Development Goals every 6 months to confirm the Fund is making progress on ESG factors. The nature of these goals are broad, however, a third party service provider is employed to provide more granular data on specific ESG metrics. These metrics are recalculated every six months in order to check that the Fund portfolio is on a trajectory to greater sustainability and this in turn informs the asset allocation process. The Investment Manager implements this strategy on a continuous basis but is led by *the six month reporting cycle for the impact mapping and measurement described above. The culmination of the review process becomes proof that the sustainable investment objective is being met.*

Throughout the selection and due diligence process and following investment, good governance is prioritised through the checking of voting records and at bi-annual meetings with the Third Party Fund Managers where direct engagement occurs. In these meetings, holdings with the greatest scope for improvement across ESG factors are prioritised.

(ii) The insertion of the following paragraph at the end of the section entitled "Fund Management":

For the avoidance of doubt, the Benchmark is not considered a sustainable reference benchmark for comparison of environmental or social characteristics promoted by the Fund.

(iii) The insertion of the following section entitled "Integration of Sustainability Risk into Investment Decision Making" under the new section entitled "Sustainability":

Pursuant to the SFDR, the Fund is required to disclose the manner in which Sustainability Risks are integrated into the investment decisions of the Fund and the results of the assessment of the likely impacts of Sustainability Risks on the returns of the Fund.

The Fund could be exposed to some Sustainability Risks, which may differ depending on the specific underlying collective investment schemes in which the Fund invests in accordance with its investment policy. In particular, some companies, markets and sectors may have greater exposure to Sustainability Risks than others.

Consideration of these Sustainability Risks are integrated alongside other risks into the Investment Manager's investment process, decision making and risk monitoring to the extent that they are considered to represent potential or actual material risk and/or opportunities to maximise the long-term risk-adjusted returns. Sustainability Risks are assessed and monitored on a fund-by-fund basis by the Investment Manager's in-house research team with the support of an external ESG specialist service provider. This assessment then feeds into the broader investment process that leads to equity selection for the Fund.

The impacts following the occurrence of a Sustainability Risk may be numerous and vary depending on the specific risk, region and asset class. In general, where a Sustainability Risk occurs in respect of an asset, there will be a negative impact on, or entire loss of, its value.

The Manager is not involved in the investment decision-making process but carries out independent oversight of the investment process and of investment decisions made for the Fund.

Dated: 9 March, 2021