

STONEHAGE FLEMING APPOINTS PRANDHANA NAIDU AS DEPUTY PORTFOLIO MANAGER OF \$4BN GLOBAL BEST IDEAS EQUITY STRATEGY

21 April 2026 – Stonehage Fleming has announced that Prandhana Naidu has been appointed Deputy Portfolio Manager of the Stonehage Fleming Global Best Ideas (GBI) Equity Strategy, which manages \$4bn in assets.

Pran, who continues her role as senior equity research analyst within the GBI team, will co-manage the flagship strategy alongside Carolyn Bell, who became Lead Portfolio Manager of GBI in April 2026.

Pran joined the GBI team in July 2024 from Melville Douglas Investment Management, where she was a senior global equity analyst and co-fund manager. Pran has 15 years' investment experience.

Launched in 2013, GBI is a high-conviction equity fund investing in the world's best quality growth companies. Since inception, the Fund has generated a compound annual return of 10.5%.¹

Pran will support Carolyn, who succeeded Gerrit Smit as Lead Portfolio Manager on 14th April following his appointment as Chairman of the group's Global Equity Management business, in managing GBI and other collective vehicles with the same investment strategy. Gerrit will chair the GBI Investment Committee as part of his new role.

Carolyn commented: "Pran has been an important member of the team since joining the business and has added considerable value through her high-quality company and industry research. Her promotion to Deputy Portfolio Manager recognises both her contribution to GBI and the significant experience she has acquired working on global equity mandates throughout her career. I'm delighted that she will be supporting me in this important role going forward."

Pran commented: "I'm excited to take on the role as Carolyn's deputy as the GBI team continues its commitment to delivering attractive long-term returns for our clients. We both firmly believe in the investment philosophy and approach to portfolio management that have been the hallmarks of the strategy since its launch well over a decade ago. I'm looking forward to working with Carolyn and the team as we continue to focus on GBI's highly disciplined approach to quality growth investing."

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FOR FURTHER INFORMATION, PLEASE CONTACT

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¹ Fund inception date: 16 August 2013. Performance stated for Class D (GBP), net of fees, to 28 February 2026.

NOTES TO EDITORS

Stonehage Fleming Equity Management is a growth equity boutique and sits within the wider Stonehage Fleming Investment Management business based in London. Its flagship strategy, the Stonehage Fleming Global Best Ideas Equity Fund, was launched in August 2013 by Gerrit Smit.

GBI invests for sustainable growth with a particular focus on sustainable organic growth, quality of management, operational efficiencies and free cash flow generation. GBI is a concentrated, high conviction portfolio of 20-30 holdings chosen for their quality, strategic competitive edge and attractive valuation.

For more information: www.globalbestideas.com

All investments risk the loss of capital. Past performance is not a guide to future returns. If the information is not displayed in your base currency, then the return may increase or decrease due to currency fluctuations.

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